

**BENEFICIAL OWNER REPORT**

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31-Mar-17

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| UPCC SECURITIES CORP.                            | 64,000    |
| A & A SECURITIES, INC.                           | 1,112,600 |
| ABACUS SECURITIES CORPORATION                    | 132,131   |
| PHILSTOCKS FINANCIAL INC                         | 263,684   |
| A. T. DE CASTRO SECURITIES CORP.                 | 119,800   |
| ALL ASIA SECURITIES MANAGEMENT CORP.             | 105,000   |
| ALPHA SECURITIES CORP.                           | 86,000    |
| BA SECURITIES, INC.                              | 700       |
| AP SECURITIES INCORPORATED                       | 318,500   |
| ANSALDO, GODINEZ & CO., INC.                     | 284,600   |
| AB CAPITAL SECURITIES, INC.                      | 493,500   |
| SARANGANI SECURITIES, INC.                       | 203,600   |
| SB EQUITIES, INC.                                | 7,042,754 |
| ASIA PACIFIC CAPITAL EQUITIES & SECURITIES CORP. | 3,500     |
| ASIASEC EQUITIES, INC.                           | 72,700    |
| ATC SECURITIES, INC.                             | 71,000    |
| BELSON SECURITIES, INC.                          | 127,000   |
| BENJAMIN CO CA & CO., INC.                       | 400,600   |
| B. H. CHUA SECURITIES CORPORATION                | 262,000   |
| JAKA SECURITIES CORP.                            | 98,500    |
| BPI SECURITIES CORPORATION                       | 1,349,148 |
| CAMPOS, LANUZA & COMPANY, INC.                   | 185,800   |
| SINCERE SECURITIES CORPORATION                   | 5,000     |
| CENTURY SECURITIES CORPORATION                   | 45,000    |
| BDO NOMURA SECURITIES INC                        | 224,833   |
| CITISECURITIES, INC.                             | 1,543,200 |
| VSEC.COM, INC.                                   | 30,600    |
| TRITON SECURITIES CORP.                          | 18,400    |
| IGC SECURITIES INC.                              | 444,600   |
| CUALOPING SECURITIES CORPORATION                 | 45,000    |
| DBP-DAIWA CAPITAL MARKETS PHILPPINES, INC.       | 37,200    |
| DAVID GO SECURITIES CORP.                        | 70,000    |
| DIVERSIFIED SECURITIES, INC.                     | 41,500    |
| E. CHUA CHIACO SECURITIES, INC.                  | 84,600    |
| EAST WEST CAPITAL CORPORATION                    | 10,000    |
| EASTERN SECURITIES DEVELOPMENT CORPORATION       | 185,900   |
| EQUITIWORLD SECURITIES, INC.                     | 123,000   |
| EVERGREEN STOCK BROKERAGE & SEC., INC.           | 463,200   |
| FIRST ORIENT SECURITIES, INC.                    | 96,600    |
| FIRST INTEGRATED CAPITAL SECURITIES, INC.        | 1,753,300 |
| F. YAP SECURITIES, INC.                          | 47,300    |
| AURORA SECURITIES, INC.                          | 114,000   |

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| GLOBALINKS SECURITIES & STOCKS, INC.         | 113,000    |
| JSG SECURITIES, INC.                         | 69,000     |
| GOLDSTAR SECURITIES, INC.                    | 361,600    |
| GUILD SECURITIES, INC.                       | 73,400     |
| HDI SECURITIES, INC.                         | 34,400     |
| H. E. BENNETT SECURITIES, INC.               | 188,200    |
| I. B. GIMENEZ SECURITIES, INC.               | 121,200    |
| INVESTORS SECURITIES, INC,                   | 276,000    |
| IMPERIAL,DE GUZMAN,ABALOS & CO.,INC.         | 82,600     |
| INTRA-INVEST SECURITIES, INC.                | 28,800     |
| J.M. BARCELON & CO., INC.                    | 54,000     |
| VALUE QUEST SECURITIES CORPORATION           | 723,700    |
| STRATEGIC EQUITIES CORP.                     | 172,150    |
| LARRGO SECURITIES CO., INC.                  | 10,000     |
| LOPEZ, LOCSIN, LEDESMA & CO., INC.           | 90,000     |
| LUCKY SECURITIES, INC.                       | 32,000     |
| LUYS SECURITIES COMPANY, INC.                | 25,500     |
| MANDARIN SECURITIES CORPORATION              | 681,400    |
| COL Financial Group, Inc.                    | 5,303,971  |
| DA MARKET SECURITIES, INC.                   | 96,900     |
| MERCANTILE SECURITIES CORP.                  | 24,500     |
| MERIDIAN SECURITIES, INC.                    | 103,700    |
| MDR SECURITIES, INC.                         | 98,100     |
| DEUTSCHE REGIS PARTNERS, INC.                | 16,769,514 |
| MOUNT PEAK SECURITIES, INC.                  | 12,000     |
| NEW WORLD SECURITIES CO., INC.               | 89,200     |
| OPTIMUM SECURITIES CORPORATION               | 146,000    |
| RCBC SECURITIES, INC.                        | 261,500    |
| PAN ASIA SECURITIES CORP.                    | 37,000     |
| PAPA SECURITIES CORPORATION                  | 295,534    |
| MAYBANK ATR KIM ENG SECURITIES, INC.         | 1,057,200  |
| PLATINUM SECURITIES, INC.                    | 15,000     |
| PNB SECURITIES, INC.                         | 90,750     |
| PREMIUM SECURITIES, INC.                     | 49,000     |
| SALISBURY BKT SECURITIES CORPORATION         | 23,600     |
| QUALITY INVESTMENTS & SECURITIES CORPORATION | 216,400    |
| R & L INVESTMENTS, INC.                      | 95,000     |
| ALAKOR SECURITIES CORPORATION                | 54,000     |
| R. COYIUTO SECURITIES, INC.                  | 144,700    |
| REGINA CAPITAL DEVELOPMENT CORPORATION       | 166,700    |
| R. NUBLA SECURITIES, INC.                    | 250,000    |
| AAA SOUTHEAST EQUITIES, INCORPORATED         | 5,900      |
| R. S. LIM & CO., INC.                        | 202,300    |
| RTG & COMPANY, INC.                          | 236,800    |
| S.J. ROXAS & CO., INC.                       | 5,120,100  |
| SECURITIES SPECIALISTS, INC.                 | 464,600    |
| FIDELITY SECURITIES, INC.                    | 29,500     |

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| SUMMIT SECURITIES, INC.                                      | 343,300    |
| STANDARD SECURITIES CORPORATION                              | 72,300     |
| TANSENGCO & CO., INC.                                        | 174,000    |
| THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.            | 340,900    |
| TOWER SECURITIES, INC.                                       | 619,010    |
| APEX PHILIPPINES EQUITIES CORPORATION                        | 109,800    |
| TRI-STATE SECURITIES, INC.                                   | 65,000     |
| UCPB SECURITIES, INC.                                        | 370,900    |
| UOB KAY HIAN SECURITIES (PHILS.), INC.                       | 18,000     |
| VENTURE SECURITIES, INC.                                     | 46,100     |
| VICSAL SECURITIES & STOCK BROKERAGE, INC.                    | 60,000     |
| FIRST METRO SECURITIES BROKERAGE CORP.                       | 10,531,885 |
| WEALTH SECURITIES, INC.                                      | 15,408,000 |
| WESTLINK GLOBAL EQUITIES, INC.                               | 31,900     |
| BERNAD SECURITIES, INC.                                      | 25,000     |
| WONG SECURITIES CORPORATION                                  | 1,500      |
| YAO & ZIALCITA, INC.                                         | 135,000    |
| PHIL-PROGRESS SECURITIES CORPORATION                         | 22,000     |
| YU & COMPANY, INC.                                           | 154,100    |
| BDO SECURITIES CORPORATION                                   | 3,038,100  |
| PCCI SECURITIES BROKERS CORP.                                | 468,100    |
| EAGLE EQUITIES, INC.                                         | 3,000      |
| GOLDEN TOWER SECURITIES & HOLDINGS, INC.                     | 10,800     |
| SOLAR SECURITIES, INC.                                       | 389,400    |
| G.D. TAN & COMPANY, INC.                                     | 240,000    |
| DW CAPITAL INC.                                              | 75,000     |
| PHILIPPINE EQUITY PARTNERS, INC.                             | 21         |
| UNICAPITAL SECURITIES INC.                                   | 1,519,700  |
| SunSecurities, Inc.                                          | 542,700    |
| KING'S POWER SECURITIES, INC.                                | 30,000     |
| TIMSON SECURITIES, INC.                                      | 26,700     |
| STAR ALLIANCE SECURITIES CORP.                               | 546,900    |
| BANCO DE ORO - TRUST BANKING GROUP                           | 30,615,310 |
| CITIBANK N.A.                                                | 77,391,162 |
| DEUTSCHE BANK MANILA-CLIENTS A/C                             | 18,905,806 |
| DEUTSCHE BANK MANILA-CLIENTS A/C                             | 1,824,764  |
| GOVERNMENT SERVICE INSURANCE SYSTEM                          | 21,914,110 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 64,320,907 |
| THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS' ACCT. | 10,975,056 |
| PNB TRUST BANKING GROUP                                      | 63,000     |
| RCBC TRUST & INVESTMENT DIVISION                             | 14,100     |
| RCBC TRUST & INVESTMENT DIVISION - VARIOUS TAXABLE ACCTS     | 8,000      |
| STERLING BANK OF ASIA TRUST GROUP                            | 6,700      |
| STANDARD CHARTERED BANK                                      | 36,179,500 |
| MBTC - TRUST BANKING GROUP                                   | 1,483,600  |