

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Mar 21, 2025

2. SEC Identification Number

54666

3. BIR Tax Identification No.

000-163-396

4. Exact name of issuer as specified in its charter

SHAKEY'S PIZZA ASIA VENTURES INC.

5. Province, country or other jurisdiction of incorporation

MANILA, PHILIPPINES

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

15KM EAST SERVICE ROAD CORNER MARIAN ROAD 2, BARANGAY SAN MARTIN
DE PORRES, PARANAQUE CITY

Postal Code

1700

8. Issuer's telephone number, including area code

(632) 8742 5397

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	1,683,760,178

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Shakey's Pizza Asia Ventures, Inc.

PIZZA

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source	BusinessWorld (online)
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Subject of News Report	SPAVI plans around P1-B capex to drive 2025 growth
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Date of Publication	Mar 21, 2025
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Clarification of News Report

On the evening of 19 March 2025, PIZZA held a company event with the media to celebrate the 50th Anniversary of Shakey's.

During said event, President and Chief Executive Vicente Gregorio was asked about:

1. the company's CAPEX plans for the year.

The article stated:
“LISTED restaurant operator Shakey’s Pizza Asia Ventures, Inc. (SPAVI) plans to allocate about P1 billion in capital expenditures (capex) this year.

“Last year, the guidance we gave was P1 billion... This year, again, we should be around those areas,” SPAVI President and Chief Executive Officer Vicente L. Gregorio said during a media briefing in Makati City on Wednesday.

To clarify the statement, the Company guided for Php 1 billion capital expenditure for 2024. SPAVI is expected to sustain this level in 2025, however, the Company is still undertaking an audit of its financial results and will provide further guidance once results are released on or before 15 April 2025.

2. the company's store expansion plans in 2025

The article stated:
"Mr. Gregorio said SPAVI plans to open one store per day in 2025 across its brands, totaling 365, as part of its expansion into Visayas and Mindanao."

To clarify the statement, the Company has been opening stores at the rate of approximately one store per day across its entire portfolio of brands. SPAVI is expected to sustain this level in 2025, however, the Company is still undertaking an audit of its financial results and will provide further guidance once results are released on or before 15 April 2025.

3. any plans related to mergers and acquisitions

The article stated:
Mr. Gregorio said SPAVI is also “actively looking” at potential acquisitions but remains focused on scaling its existing brands.

‘We remain open to any opportunity. But we’re focused now on the potential of the current brands we have,’ he said.

To clarify the statement, mergers and acquisitions (M&A) are a part of the Company's growth strategy. At present, there are no imminent M&As, and the Company is focused on growing its current roster of brands.

We trust that you find the foregoing clarification sufficient and in order.

Other Relevant Information

None

Filed on behalf by:

Name	Manuel Del Barrio
Designation	Vice President, Chief Financial Officer, Compliance Officer, Chief Risk Officer, and Chief Information Officer