

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 21, 2023
2. SEC Identification Number
54666
3. BIR Tax Identification No.
000-163-396
4. Exact name of issuer as specified in its charter
SHAKEY'S PIZZA ASIA VENTURES INC.
5. Province, country or other jurisdiction of incorporation
MANILA, PHILIPPINES
6. Industry Classification Code (SEC Use Only)
7. Address of principal office
15KM EAST SERVICE ROAD CORNER MARIAN ROAD 2, BARANGAY SAN MARTIN
DE PORRES, PARANAQUE CITY
Postal Code
1700
8. Issuer's telephone number, including area code
(632) 8742 5397
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	1,683,760,178

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Shakey's Pizza Asia Ventures, Inc.

PIZZA

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Reports

Source	BusinessWorld (Online Edition)
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Subject of News Report	Shakey's sets P1-B capex, plans to build 335 stores this year
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Date of Publication	Jun 21, 2023
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Clarification of News Report

We refer to your letter dated June 21, 2023 seeking clarification and/or confirmation of the news article entitled “Shakey’s sets P1-B capex, plans to build 335 stores this year” posted in BusinessWorld (Online Edition) on June 21, 2023. The article reported in part that:

“SHAKEY’S PIZZA Asia Ventures, Inc. announced on Tuesday that it is allocating P1 billion for capital expenditures (capex) this year to expand its store network.

The company aims to construct approximately 335 stores within the year, with the majority being Potato Corner outlets, Shakey’s said in an e-mailed statement.

....

‘We will continue to expand; in fact, we have already opened quite a few stores this year,’ said Shakey’s President and Chief Executive Officer Vicente L. Gregorio during the company’s annual stockholders’ meeting.

‘But we also continue to fine-tune the business and unit economics to ensure we optimize profitability,’ he added.

The company’s focus will be on further expanding its top brands, including Shakey’s Pizza, Peri-Peri Charcoal Chicken and Sauce Bar, and Potato Corner, throughout the country.

The company, Mr. Gregorio said, is targeting further expansions of its flagship pizza brand, starting with Northern Luzon and then moving on to the Visayas-Mindanao area.

....

The company anticipates a 20% increase in both its top and bottom lines this year, driven by the reopening of the economy.

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‘As of now, we are on track to achieve at least a 20% increase in both our top and bottom lines,’ he added.

....”

We wish to confirm that PIZZA is planning for Php1 Billion in capital expenditures this year for the Company’s expansion strategy.

We also wish to confirm that PIZZA is anticipating at least a 20% increase in the Company’s top and bottom lines this year.

Finally, we wish to confirm PIZZA’s expansion plans for its flagship pizza brand “Shakey’s” in Northern Luzon and the Visayas-Mindanao areas.

We trust that you find the foregoing clarification sufficient and in order.

Other Relevant Information

None.

Filed on behalf by:

Name	Manuel Del Barrio
Designation	Chief Information Officer